

BMG Group Inc. Announces BMO as a Custodian

MARKHAM, ON – (February 1, 2024) – BMG Group Inc. (BMG) is pleased to announce BMO as custodian for the physical bullion assets of the BMG Funds. Brink's Canada Limited (Brink's), will continue to serve as the sub-custodian.

The move to BMO as custodian is particularly significant for BMG's investors, financial advisors, and investment community with its positive impact and reduction of Management Expense Ratio (MER) while enhancing the fund's performance, and ultimately increasing the potential returns for our valued investors.

BMO's services as custodian are especially important for BMG's investors as it represents a significant step in lowering MER. This is a strategic move to enhance the value for BMG's mutual funds and increase marketability.

Yvonne Blaszczyk, BMG's President and Chief Executive Officer, expresses great appreciation for RBC Investor & Treasury Services, the current custodian, for their excellent years of service, enduring partnership and unwavering commitment to maintaining the highest global standards.

About BMG

BMG Group Inc. is a privately held Canadian precious metals investment company established over 20 years ago, with over \$260 million in assets under management. BMG bullion products invest in one asset class – uncompromised Good Delivery gold, silver and platinum bullion bars and coins.

BMG's bullion investment products consist of three bullion funds; the BMG BullionFund which invests in gold, silver and platinum bullion; the BMG Gold BullionFund which invests in gold bullion and the BMG Silver BullionFund which invests in silver bullion. All these funds operate as open-end mutual fund trusts.

The BMG Diversified Hedge Fund is designed to achieve long-term capital growth and to take advantage of a significant future market correction through a unique two-stage investment strategy.

All BMG bullion assets are stored in LBMA-member vaults on an allocated and insured basis providing excellent bullion storage options worldwide.

BMG is one of very few Canadian companies to achieve the status of becoming an Affiliate Member of the London Bullion Market Association (LBMA). BMG is also a signatory to the Principles of Responsible Investment (PRI). The PRI is the world's leading proponent of responsible investment.

For more information on BMG products, visit the website at [bmg-group.com](https://www.bmg-group.com).



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About BMO Financial Group

BMO Financial Group is the eighth largest bank in North America by assets, with total assets of \$1.3 trillion as of October 31, 2023. Serving customers for 200 years and counting, BMO is a diverse team of highly engaged employees providing a broad range of personal and commercial banking, wealth management, global markets and investment banking products and services to over 13 million customers across Canada, the United States, and in select markets globally. Driven by a single purpose, to Boldly Grow the Good *in business and life*, BMO is committed to driving positive change in the world, and making progress for a thriving economy, sustainable future, and inclusive society.

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