

## Board of Directors of BMG Group Inc., Announce The Passing of Industry Icon Nick Barisheff

**MARKHAM, ON – (September 18, 2023)** The Board of Directors at BMG Group Inc. ("**BMG**" or "the **Company**") sadly informs the public of the passing of Nick Barisheff on Friday, September 15, 2023. Nick Barisheff was the Founder, Chair and CEO of BMG Group Inc. The Company extends its sincerest condolences to Nick's family and friends and mourns the loss of a great Canadian.

Nick was an industry icon in the bullion bars business and the acclaimed author of the book titled "**\$10,000 Gold: Why Gold's Inevitable Rise Is the Investor's Safe Haven**" ("**\$10,000 Gold** "). Nick was also the author of a weekly BMG eNewsletter called "**The BullionBuzz**," where he regularly shared his expert insights with investors and curated the top must-read news items related to the financial markets and precious metals.

Over multiple decades, Nick has been deeply involved in the precious metals sector, staunchly advocating for the many benefits that investors can realize through the ownership of physical gold, silver, and platinum bullion. Leveraging his profound comprehension of the precious metals market, Nick prepared various strategies, offerings, and solutions tailored to clients seeking to incorporate bullion assets into their investment portfolios.

Nick firmly believed that gold, silver, and platinum, when held in bullion form, constituted an essential element of any investor's financial strategy. He advocated that these precious metals should form a substantial portion, typically ranging from 10 to 20 percent, of a well-diversified investment portfolio.

In 2002, Nick introduced the **BMG BullionFund**, a distinctive open-end mutual fund trust in Canada that qualified for inclusion in registered plans, such as RRSPs. This pioneering fund was structured to acquire equal-dollar holdings of gold, silver, and platinum bullion. Following its success, BMG later launched the **BMG Gold BullionFund**, **BMG Silver BullionFund**, and the **BMG BullionBars Program** as part of the Company's expansion efforts.

Nick meticulously crafted all BMG products to uphold the essential characteristics of precious metals ownership, ensuring absolute liquidity, zero counterparty risk, and independence from managerial expertise.

Furthermore, in October 2019, BMG introduced the **BMG Diversified Hedge Fund**, created to seek long-term capital growth and income, with the goal of surpassing the performance of the Canadian Balanced Fund Index. This forward-thinking fund is strategically positioned to take advantage of substantial market corrections in the global financial arena, employing an exceptional two-stage investment strategy.

With BMG, Nick persistently forged ahead in the creation of offerings and solutions that empowered investors across all tiers, catering to both institutional clients and self-directed individuals. These initiatives were designed to enable everyone to fully harness the benefits of acquiring and preserving unadulterated bullion within a diversified portfolio.

Nick earned widespread recognition as a global authority on bullion, contributing numerous articles on bullion markets and emerging trends. His works were published on various prominent news and business platforms, including, but not limited to, *Wall Street Silver*, *Gold Silver Pros*, and many others. Furthermore, Nick made appearances on esteemed media outlets such as *BNN*, *CBC*, *CNBC*, and *Sun Media*, offering his expertise on precious metals and financial markets.

Nick's insights were also included in leading business publications throughout North America, Europe, and Asia, reflecting his significant influence in the field. Nick's seminal book, "**\$10,000 Gold**", stands as essential reading for investors interested in the concept of sound money. Within its pages, readers can glean valuable insights from Nick, unraveling the wealth-preserving potential of gold within a diversified portfolio. At the time of his passing, Nick was in the process of working on a subsequent publication.

Nick's passing leaves a profound void in the hearts of his beloved wife, Lorna, as well as his children, Christine and Craig, and his treasured grandchildren as well as the employees of BMG.

The **BullionBuzz** will continue to be written and published by the BMG Investor Relations team.

**Yvonne Blaszczyk** has been appointed as interim President and Chief Executive Officer of BMG with the full support of the Board of Directors and the recommendation of Nick Barisheff's family and the Directors of Gryphon Management Resources Inc., major shareholders of BMG Group Inc.

Yvonne has over 12 years of experience with BMG Group Inc. in various roles including the current position of Chief Financial Officer for mutual fund investments, and Trustee for BMG Restricted Share Holding Trust. Since 2012, Yvonne and Nick have worked closely in all strategic and tactical parts of BMG. Yvonne has also served on the Board of Directors of BMG Management Services Inc. and BMG Marketing Services Inc. for the last 4 years; and BMG Group Inc. for the last 9 years.

Yvonne is committed to upholding a consistent level of strong leadership and expanding business lines, commensurate with BMG's vision and long-term plans.

### **About BMG**

BMG is a privately held Canadian alternative asset management company established in 1998. The company offers a wide range of physical bullion products designed for portfolio diversification and wealth preservation. BMG bullion products are stored on an allocated and insured basis within LBMA-member vaults.

BMG is one of three Canadian companies to achieve the status of becoming an Affiliate Member of the London Bullion Market Association (**LBMA**). BMG is a signatory to the Principles of Responsible Investment (**PRI**). The PRI is the world's leading proponent of responsible investment. For further information, visit: [bmg-group.com](http://bmg-group.com).

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