

BMG Group Inc. and Scotiabank's Announcement

MARKHAM, ON – (April 29, 2020) – Further to the announcement made by Scotiabank to close its precious metals department, we are working closely with Scotiabank over the coming months to transition all our holdings to another major financial institution.

“We are deeply saddened to hear of this news and want to thank everyone at Scotiabank in the precious metals department for the years of service and dedication they provided to us and our clients over this time” said Nick Barisheff, President and CEO, BMG Group Inc.

In the meantime, BMG will continue to update our clients on the details and timeline of the transition as they become available.

About BMG

Founded in 2002, BMG is a dedicated guardian of physical bullion. BMG is based in Markham, Ontario, Canada. The company offers a wide range of physical bullion products designed for portfolio diversification and wealth preservation. BMG bullion products are stored on an allocated and insured basis within London Bullion Market Association (LBMA)-member vaults. BMG was the first precious metals bullion management company in Canada to become an Associate Member of the LBMA, an honour it shares with the Royal Canadian Mint, the Crown Corporation that produces Canada's currency. This validation and endorsement is only bestowed upon firms that meet the LBMA's rigorous industry standards on refining, reliable trading and Good Delivery practices. BMG is a signatory to the Principles of Responsible Investment (PRI). The PRI is the world's leading proponent of responsible investment.

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