

BOOK REVIEW

\$10,000 GOLD

– by Nick Barisheff

by Ellsworth Dickson

A new book entitled *\$10,000 GOLD* will be of interest to anyone interested in preserving their wealth. Written by Nick Barisheff, President and CEO of the Bullion Management Group, the author delves into the mysterious world of the yellow metal.

If one reads financial newsletters, it is obvious there are opposing views on gold – from those predicting a major collapse in the price to Barisheff's bullish opinion. Barisheff combs through the problems of the Federal Reserve, the unsustainable US debt and many other details that impact the gold price – he makes a good case. He notes that the perpetual expansion of debt is a requirement of modern banking, which has a direct correlation to the price of gold and a bullish influence.

The author points out that gold is not a, so-called, barbarous relic, but instead, has had a historical stabilizing influence on the economies of countries that have adopted a gold standard, as opposed to the endless failures of fiat currency with no backing.

Barisheff runs through 10 ways to buy gold and gold-related products. As might be expected, he favors bullion.

With regards to the manipulation of gold, Barisheff said, "Currently we have had an artificial decline orchestrated by the sale of about 400 tonnes on the COMEX but the demand for physical gold has increased dramatically with gold and silver coins selling for 20% – 40% premiums. Eventually the physical price will prevail and the markets will act in a more rational manner."

\$10,000 GOLD is a worthwhile read and is available at major book stores and on line at Amazon.ca and .com and Chapters-indigo.ca ■