



**Bullion Management Services Inc.**  
40 King Street West, Scotia Plaza  
Suite 4900  
Toronto, Ontario  
Canada M5H 4A2

## **The Millennium BullionFund™ Celebrates its 2<sup>nd</sup> Anniversary**

Toronto, Ontario March 5, 2004 - The Millennium BullionFund™, Canada's first and only open-ended mutual fund trust investing in equal amounts of gold, silver and platinum bullion, celebrates its second anniversary today.

Available to Ontario investors since March 5, 2002, the Fund grew to \$3.7 million and was represented by 55 financial advisors by December 31, 2002. In June of 2003, the Fund obtained regulatory approval for all Canadian provinces and territories, and filed private placements in California and Colorado, resulting in assets of over \$16.5 million by year-end. The growth in net asset value was mirrored by an almost fivefold increase in the number of financial advisors recommending the Fund to their clients.

This year, the Fund is experiencing its most rapid growth since inception. Surpassing a net asset value of \$20 million on March 1, 2004, the Fund's holdings consisted of 10,717oz of gold, 771,983oz of silver and 5,648oz of platinum. In 2004, 90 additional financial advisors sold units of the Fund, bringing the current total to 353.

From inception to March 1, 2004, the Canadian Net Asset Value has grown by 14.4%, while the US Net Asset Value has grown by 35.8%, making The Millennium BullionFund an attractive currency hedge and an alternative to traditional money market funds and GICs.

"The Millennium BullionFund allows financial advisors to structure a fully diversified portfolio by incorporating bullion in their holdings. Investors have begun to appreciate the diversification benefits offered by holding a combination of gold, silver and platinum bullion," said Nick Barisheff, president of Bullion Management Services Inc., the manager of the Fund.

The Millennium BullionFund is a convenient and cost-effective way for investors to enjoy a fully diversified portfolio that includes precious metals in physical bullion form. The Millennium BullionFund has a fixed investment policy of purchasing equal dollar amounts of gold, silver and platinum bullion at wholesale prices. The bullion is stored on a fully segregated basis with a major Canadian bank. The Millennium BullionFund is RRSP-eligible and is offered by simplified prospectus in all Canadian provinces and territories through mutual fund dealers and brokers.

For more information, contact:  
Nick Barisheff - President  
**Bullion Management Services Inc.**  
Toll-Free: 1-888-474-1001  
E-mail: [info@bmsinc.ca](mailto:info@bmsinc.ca)  
Website: [www.bmsinc.ca](http://www.bmsinc.ca)