

Bullion Management Services Inc.

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The Millennium BullionFund™ Thrives this Summer with 100% Sales Growth for Canada's First and Only RRSP-Qualifying Precious Metals Fund

Units of The Millennium BullionFund (MBF100) can now be sold to Investors in the Northwest Territories, Nunavut and the Yukon Territory

Effective Immediately:

Toronto, ON, September 15, 2003 – Bullion Management Services Inc., the manager, trustee and promoter of **The Millennium BullionFund™** (MBF100) (the "**Fund**"), is pleased to announce that \$6.6 million in units of the Fund, a 100% increase, have been sold since mid-June 2003. The Fund, which can now sell units in the Northwest Territories, Nunavut and the Yukon Territory, offers Canada's first and only RRSP-qualifying precious metals fund that allows investors to indirectly own real bars of gold, silver and platinum bullion. Assets of the Fund currently total \$13.2 million.

Nick Barisheff, President of Bullion Management Services Inc. commented, "The New York Gold Conference this week offered substantial support that **The Millennium BullionFund™** offers an excellent risk-reward relationship formula for investors. For example, an investor invested \$2.8 million in the Fund last week without exercising any RRSP benefits, providing credible evidence that the Fund offers a convenient method of indirectly obtaining the benefits of holding, physical gold, silver, and platinum bullion."

The Millennium BullionFund™ invests directly in physical gold, silver and platinum bullion rather than mining company shares, certificates, derivatives or futures contracts. The Fund provides Canadians with the first RRSP-qualifying precious metals bullion fund that directly invests in gold, silver and platinum bullion. Any registered plan can invest in units of the Fund.

Analysts agree that portfolio diversification is achievable with an allocation of 5-10% in physical bullion. This form of *portfolio insurance* generally reduces volatility and risk regardless of market conditions. The Fund offers a convenient and cost-effective way for Canadians to indirectly invest in precious metals. For each dollar invested, the Fund purchases equal dollar amounts of gold, silver and platinum bullion.

The Millennium BullionFund™ represents a dramatic departure from traditional precious metals instruments. The Fund's assets predominantly consist of bars of gold, silver and platinum bullion, which are held in a vault of a major Canadian bank.

About Bullion Management Services Inc.:

Bullion Management Services Inc. was incorporated in Ontario in September 1998 to launch **The Millennium BullionFund™**. Bullion Management Services Inc. is the manager, trustee and promoter of the Fund. Copies of the prospectus and details about the Fund can be found at www.bmsinc.ca.

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