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Bullion Management Group Expands Asia Team as World Gold Council Announces China Year-over-year Demand Up 70%

Nick Barisheff expects 2011 bullion demand in Asia will exceed that of 2010

Markham, ON – March 22, 2011 – The World Gold Council's latest issue of Gold Demand Trends reveals that gold demand in 2010 reached a 10-year high in tonnage and an all-time high in value, with China as the strongest market for investment demand growth. To help meet increasing demand, Bullion Management Group (Asia) Limited ("BMG Asia"), a wholly owned subsidiary of Bullion Management Group Inc., has opened a branch office in Hong Kong, and is pleased to announce the appointment of Tony Leigh as Managing Director of BMG (Asia). Mr. Leigh will report to Nelson Leung, Head of Asian Operations at BMG (Asia).

Mr. Leigh brings with him over 25 years of corporate banking, private banking and wealth management experience, predominantly in the Asia region. Having held positions as a director with the Canadian Imperial Bank of Commerce and Vice President and Regional Sales Manager with Citibank, he will be spearheading business development and marketing initiatives in Asia, with a focus on Greater China (including Hong Kong and Taiwan), Japan, Singapore, Malaysia and the Philippines. "Tony's extensive knowledge of the financial sector in Asia will be a tremendous asset to BMG (Asia) as we introduce our investment products in this important market," said Nelson Leung.

While the World Gold Council documented positive gold trends in 2010, demand in 2011 will arguably be stronger. According to the Financial Times, China's gold imports in the first two months of 2011 are estimated to be more than double those of the entire previous year, positioning the country to overtake India as the world's largest consumer of the precious metal.

"Gold isn't the only precious metal Asian buyers are interested in," said Nick Barisheff, CEO of Toronto, Canada-based Bullion Management Group Inc. "Silver imports to China increased roughly fourfold from 2009 to 2010. As inflation and geopolitical tensions rear their heads in 2011, we are seeing significant Asian interest in geographic diversification for fully allocated and insured bullion such as we offer with BMG BullionBars stored in Canada. My sense is that 2011 will be an even bigger year for precious metals in Asia."

The BMG BullionBars program provides a secure, cost-effective and convenient way to purchase and store certified investment-grade Good Delivery Standards gold, silver and platinum bullion. BMG BullionBars are available in a variety of sizes: Gold in kilogram (32.15 ounces), 100-ounce and 400-ounce bars; silver in 1,000-ounce bars; and platinum in 50-ounce bars. With the BMG BullionBars program, the investor may take delivery or, at the investor's option, store the bars on an allocated and insured basis.



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Bullion Management Group products provide inflation protection and wealth preservation, as well as portfolio and geographic diversification.

About Bullion Management Group Inc.

Toronto-based Bullion Management Group Inc. is one of the world's fast-growing precious metals bullion investment companies, with over \$CDN 500 million of bullion investments under management. BMG BullionFund is the world's first and only open-end mutual fund trust that invests directly in equal dollar amounts of allocated gold, silver and platinum bullion, and also qualifies for all registered plans in Canada. BMG Gold BullionFund is designed for investors seeking a convenient method of obtaining the benefits associated with holding physical gold in bullion form. The BMG BullionBars program meets the needs of investors seeking to purchase and hold individual bars of investment-grade gold, silver and platinum bullion.

For more information on BMG bullion investment products, please visit: www.bmgbullion.com or call 852-2251-8843 or 1-888-474-1001.

About Nick Barisheff

Nick Barisheff is president and CEO of Bullion Management Group Inc. Widely recognized as a North American bullion expert, Mr. Barisheff is an author, speaker and financial commentator who is a regular contributor to several investment newsletters and magazines, and regularly appears in the media to comment on precious metals, economics and the markets.

Media Contacts:

Rob Para

Vice President, Marketing

Bullion Management Group Inc.

Phone: +1 888-474-1001, ext. 2930

Email: bmgpr@bmgbullion.com

Jill McCubbin

Conversation Architect

market2world communications inc.

Phone: 613-256-3939

Email: jill@market2world.com paul@market2world.com

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