



BULLION
MANAGEMENT
GROUP INC.

Glenn W. Cooper Joins Bullion Management Group Inc.

Markham, October 24, 2005 –Nick Barisheff, President of Bullion Management Group Inc. (BMG) is pleased to announce the appointment of Glenn W. Cooper as Chief Financial Officer. BMG currently manages The Millennium BullionFund™ and is approaching the launch of a new bullion product.

Glenn graduated with a B.COMM and MBA from McMaster University, and brings with him more than 25 years of experience in the financial services sector.

As President and CEO of Unisen (formerly AdminSource), Glenn established a back office service provider for the mutual fund industry.

Prior to his time at Unisen, Glenn was Vice President of Finance and Administration and CFO with the Workplace Safety Insurance Board (formerly Ontario Workers Compensation Board), where his duties included administering a portfolio of CDN\$6 billion.

Glenn's career included 11 years at Canadian Tire, where he held the title of Vice-President Credit and Finance, and CFO.

Leveraging his industry knowledge, Glenn will assist Bullion Management Group Inc with management and leadership in the administrative, business development and financial facets of its business.

Bullion Management Group Inc. is committed to providing global investors with a cost-effective, convenient means of holding gold, silver and platinum bullion.

For more information on the Funds managed by Bullion Management Services Inc., please visit our website at www.bmgbullion.com or contact:

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Certain statements included in this news release constitute forward-looking statements, including, but not limited to, those identified by the expressions "expect", "intend", "will" and similar expressions to the extent they relate to the Funds. The forward-looking statements are not historical facts but reflect the Funds' and the Manager's, current expectations regarding future



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results or events. These forward-looking statements are subject to a number of risks and uncertainties that could cause actual results or events to differ materially from current expectations, including, but not limited to, market factors. Although the Funds and the Manager believe that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, readers are cautioned not to place undue reliance on such statements due to the inherent uncertainty therein. The Funds and the Manager undertake no obligation to update publicly or otherwise revise any forward-looking statement or information whether as a result of new information, future events or other such factors which affect this information, except as required by law.