

Bullion Management Services Inc.
40 King Street West, Scotia Plaza
Suite 4900
Toronto, Ontario
Canada M5H 4A2



Millennium BullionFund™ Receives Approval to Offer First RRSP-Qualifying Precious Metal BullionFund

MBF100 Vehicle Designed to Provide Cost-Efficient *Portfolio Insurance* for Canadians through Investment in Gold, Silver and Platinum Bullion

Effective Immediately:

Toronto, ON, June 10, 2003 – Bullion Management Services Inc. (“BMS”) is pleased to announce national clearance for sale of Canada’s first and only pure bullion open end fund available in every province – **The Millennium BullionFund™** (MBF100).

The Millennium BullionFund™ invests directly in physical gold, silver and platinum bullion rather than mining company’s shares, certificates, derivatives or futures contracts. **The Millennium BullionFund™** provides Canadians with the first RRSP-qualifying precious metal bullion open-end fund that may be utilized with any registered plans from RRIFs to RESPs.

Nick Barisheff, President of BMS states, “We are very confident in the risk-reward relationship that the **Millennium BullionFund™** offers to investors. We created **The Millennium BullionFund™** as an excellent opportunity for Canadians to purchase precious metals and profit from potentially strong capital gains.”

Analysts agree that portfolio diversification is achievable with an allocation of 5-10% in physical bullion. This form of *Portfolio Insurance* generally reduces volatility and risk regardless of market conditions. With **The Millennium BullionFund™**, BMS offers Canadians a convenient and cost-effective way to invest in precious metals. For each dollar invested, **The Millennium BullionFund™** invests in equal dollar amounts of gold, silver and platinum bullion.

The Millennium BullionFund™ represents a dramatic departure from traditional precious metals instruments. Fund assets consist of real bars of gold, silver and platinum, which are stored in a segregated vault in a major-chartered bank.

About Bullion Management Services Inc.:

Bullion Management Services Inc. was founded in Ontario in September 1998 to launch **The Millennium BullionFund™** (MBF100). **The Millennium BullionFund™** was created and developed so that Canadians could protect their portfolios through an asset allocation of 5-10% in an investment in gold, silver and platinum bullion. Copies of the prospectus and details of **The Millennium BullionFund™** can be found at www.bmsinc.ca

For more information, contact:
Bullion Management Services Inc.
Tel: 416-777-6691
Toll-Free: 1-888-474-1001
E-mail: info@bmsinc.ca
www.bmsinc.ca